



LIAN BENG GROUP LTD

Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$278.5 MILLION

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that United Tec Construction Pte. Ltd., a 60%-owned subsidiary of the Company, has secured a contract from United Venture Development (Silat) Pte. Ltd. for the proposed residential flat development comprising 2 blocks of 56-storey apartments (Total 955 units) with landscape, multi-storey and basement car parks, communal facilities and additions and alterations to existing 5 blocks of conserved 4-storey flats (Total 136 units) involving new shops and childcare centre on Lot 04185K, 04175C & 04179P Mukim 01 at Silat Avenue (Bukit Merah Planning Area) (the "Contract").

The Contract is worth approximately S\$278.5 million. The contract period shall be 42 months and is expected to commence in August 2018.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2019.

As at 23 August 2018, the Group's order book stood at approximately S\$1.2 billion which will provide a sustainable flow of activity through FY2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
23 August 2018