



**LIAN BENG GROUP LTD**

Registration No. 199802527Z

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**INCORPORATION OF SUBSIDIARY BY SLB DEVELOPMENT LTD.**

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The board of directors (the "Board" or the "Directors") of Lian Beng Group Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that SLB Development Ltd., a subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore, named SLB Starcap Pte. Ltd. ("SLB Starcap").

SLB Starcap has an initial issued and paid up capital of S\$10 divided into 10 ordinary shares and will be principally engaged in the business of investment holding.

The incorporation of SLB Starcap was funded by the Group's internal resources and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2020.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in SLB Starcap, save through their shareholdings (if any) in the Group.

BY ORDER OF THE BOARD

Ong Pang Aik  
Chairman and Managing Director  
23 September 2019