



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCORPORATION OF SUBSIDIARY BY SLB DEVELOPMENT LTD.

The board of directors (the "Board" or the "Directors") of Lian Beng Group Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that SLB Development Ltd., a subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore, named Well Capital Pte. Ltd. ("Well Capital").

Well Capital has an initial issued and paid up capital of S\$10 divided into 10 ordinary shares and will be principally engaged in property development business.

The incorporation of Well Capital was funded by the Group's internal resources and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in Well Capital, save through their shareholdings (if any) in the Group.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
9 October 2018