



LIAN BENG GROUP LTD

Registration No. 199802527Z

PROPOSED DISPOSAL OF INDIRECT ASSOCIATED COMPANIES

*Unless otherwise defined, all capitalized terms used herein bear the same meanings as in the Company's announcement dated 25 July 2018 (the "**Announcement**").*

Further to the Announcement, the Board of Directors of Lian Beng Group Ltd wishes to announce that the completion of the Proposed Disposal ("**Completion**") has taken place on 20 September 2018 (the "**Completion Date**").

Following the aforesaid Completion, the Sale Companies have ceased to be associated companies of the Company.

The consideration amounting to approximately S\$130.1 million comprising of the adjusted net asset value of the Sale Companies of S\$4.8 million and outstanding shareholder's loan of S\$125.3 million owed by the Sale Companies to the Vendor as at the Completion Date have been received by the Vendor.

The aforesaid Completion is expected to have a positive impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 May 2019.

Mr Ong Pang Aik, Chairman and Managing Director of the Company, holds 147,625 ordinary shares of KSH Holdings Limited ("KSH"), holding company of one of the shareholder of Epic. Ms Ong Lay Koon, Executive Director of the Company, holds 46,912 ordinary shares of KSH. Mr Low Beng Tin, Independent Director of the Company, holds 50,000 ordinary shares of KSH. Mr Ko Chuan Aun, an Independent Director and shareholder of the Company, is also an Independent Director of KSH.

Save as disclosed above, none of the other directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
20 September 2018