

PROPOSED DISPOSAL OF SUBSIDIARY OWNING THE PROPERTY AT 50 LORONG 21 GEYLANG SINGAPORE 388465 BY SLB DEVELOPMENT LTD.

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that SLB Development Ltd., a subsidiary of the Company, has today issued an announcement ("Announcement") on the above matter.

A copy of the Announcement is attached for shareholders' information.

BY ORDER OF THE BOARD

Ong Pang Aik Chairman and Managing Director 25 September 2019