



LIAN BENG GROUP LTD
Registration No. 199802527Z

INCREASE IN SHARE CAPITAL OF SUBSIDIARY

Further to the announcement dated 26 June 2018, the Board of Directors (the “Board”) of Lian Beng Group Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that United Tec Construction Pte. Ltd. (“UTC”), a 60%-owned subsidiary of the Company, has increased its share capital from 300,000 ordinary shares of S\$1 each to 1,000,000 ordinary shares of S\$1 each by the issue of 700,000 new ordinary shares of S\$1 each (the “Newly Issued Shares”).

The Company has subscribed for 420,000 ordinary shares of the Newly Issued Shares, satisfied by cash payment of S\$420,000.

Following the aforesaid subscription, UTC remains as a 60%-owned subsidiary of the Company.

The aforesaid subscription by the Company was funded by internal resources of the Group and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the aforesaid subscription, save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
3 August 2018