

ACQUISITION OF SHARES IN ASSOCIATED COMPANY BY SLB DEVELOPMENT LTD.

The Board of Directors of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that SLB Development Ltd., a subsidiary of the Company, has today issued an announcement ("**Announcement**") on the above matter.

A copy of the Announcement is attached for shareholders' information.

BY ORDER OF THE BOARD

Ong Pang Aik Chairman and Managing Director 23 December 2019