

**LIAN BENG GROUP LTD**

Registration No. 199802527Z

INCORPORATION OF SUBSIDIARY AND SUBSCRIPTION OF SHARES BY SUBSIDIARY

The board of directors (the "Board" or the "Directors") of Lian Beng Group Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to announce that SLB Development Ltd., a subsidiary of the Company, has incorporated a wholly-owned subsidiary company in Singapore, named SLB (NIR) Pte. Ltd. ("SLB (NIR)") (the "Incorporation").

Details of SLB (NIR) are as follows:-

Name of subsidiary	:	SLB (NIR) Pte. Ltd.
Place of incorporation	:	Singapore
Issued and paid-up share capital	:	10 ordinary shares at S\$1.00 per share
Percentage of shareholding	:	100% held by the Company
Principal activities	:	Investment holding

Following SLB (NIR)'s incorporation, SLB (NIR) has subscribed for 51 ordinary shares in the capital of Oxley Kyanite Pte. Ltd. ("Oxley-Kyanite"), for a cash consideration of S\$1 per share (the "Subscription"). Oxley-Kyanite was initially incorporated by Oxley Holdings Limited with an initial and paid-up share capital of S\$1 comprising of 1 ordinary share.

After the completion of the Subscription, Oxley-Kyanite has a total issued and paid-up capital of S\$100 divided into 100 ordinary shares, with 51% being held by SLB (NIR) and the remaining 49% held by Oxley Holdings Limited. The principal business of Oxley-Kyanite is property development.

Following the Subscription, SLB (NIR), holds 51% of the paid-up capital of Oxley-Kyanite and Oxley-Kyanite has become a 51%-owned subsidiary of SLB (NIR).

The Incorporation and Subscription was funded by the Group's internal resources and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2018.

Ms Ong Lay Koon, Executive Director of the Company, has a shareholding interest not exceeding 1% in Oxley Holdings Limited. Save as aforesaid, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Incorporation and Subscription, other than through their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
23 April 2018