



LIAN BENG GROUP LTD
Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$118 MILLION

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that United Tec Construction Pte. Ltd., a 60%-owned subsidiary of the Company, has secured a contract from United Venture Development (2021) Pte Ltd for the proposed residential flat development comprising 1 block of 24-storey and 1 block of 25-storey building (total 372 units) with basement and mezzanine basement carpark, swimming pool and communal facilities on Lot 18618V MK 18 at Ang Mo Kio Ave 1 (Ang Mo Kio Planning Area) (the "Contract").

The Contract is worth approximately S\$118 million. The contract period shall be 47 months.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2022.

As at 18 October 2021, the Group's order book stood at approximately S\$1.4 billion which will provide a sustainable flow of activity through FY2026.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik BBM (L)
Chairman and Managing Director
18 October 2021