



LIAN BENG GROUP LTD

Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$174 MILLION

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that Lian Beng Construction (1988) Pte. Ltd., a wholly-owned subsidiary of the Company, has secured a contract through tender from NovaSims Development Pte Ltd for the proposed residential flat development comprising of 5 blocks of 18-storey residential flats, (Total: 566 units) and child care centre with 4-storey multi storey carpark, 1 basement carpark and swimming pool and communal facilities MK24 on Lot 11029X Sims Drive (Geylang Planning Area) (the "Contract").

The Contract is worth approximately S\$174 million. The contract period shall be 36 months and is expected to commence in June 2020.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the financial year ending 31 May 2021.

As at 11 May 2020, the Group's order book stood at approximately S\$1.7 billion which will provide a sustainable flow of activity through FY2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
11 May 2020