



LIAN BENG GROUP LTD
Registration No. 199802527Z

RESPONSE TO QUESTION FROM SHAREHOLDER PRIOR TO COMPANY'S ANNUAL GENERAL MEETING

The Board of Directors of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received question from shareholder in advance of the Company's Annual General Meeting to be held at 11.30 a.m. on 28 September 2021. The Company's response to the question is set out below:

1. Why is remuneration for key executives higher than previous financial year when net profit excluding government grant is lower?

The remuneration payable to the key executives of the Company includes a bonus component which is calculated based on the overall general profitability of the Group. Both the additional operating costs incurred due to the ongoing COVID-19 pandemic and government grants received to help defray such costs were included in the computation. The slight increase in remuneration is in line with the slight increase in profitability of the group.

The Board would like to thank the shareholder for taking the time to submit the question.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
27 September 2021