



LIAN BENG GROUP LTD
Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$131 MILLION

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that United Tec Construction Pte. Ltd., a 60%-owned subsidiary of the Company, has secured a contract from United Venture Development (2020) Pte Ltd for the proposed residential flat development comprising 16 blocks of 5-storey building (total 448 units) with 1 childcare centre and 1 level of basement carpark, swimming pool and communal facilities on Lot 04067X MK19 at Canberra Drive (the "Contract").

The Contract is worth approximately S\$131 million. The contract period shall be 49 months.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2021.

As at 19 March 2021, the Group's order book stood at approximately S\$1.6 billion which will provide a sustainable flow of activity through FY2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
19 March 2021