

## PROPOSED DISPOSAL OF SHARES IN UNITED E & P PTE. LTD. ("UEP") - COMPLETION

Capitalised terms not defined in this announcement shall have the meanings ascribed to them in the Company's announcement dated 23 January 2020 (the "Announcement").

The Board of Directors (the "Board") of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") refers to the Announcement in relation to the Proposed Disposal of all the Company's shareholding interest in UEP.

The Board wishes to announce that the Proposed Disposal has been completed on 22 April 2020 following the fulfilment or waiver (as the case may be) of all conditions precedent, pursuant to which UEP has ceased to be an associated company of the Group.

BY ORDER OF THE BOARD

Ong Pang Aik Chairman and Managing Director 22 April 2020