

LIAN BENG GROUP LTD
("Company")
Registration No. 199802527Z
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE : Convened and held by way of electronic means
DATE : Wednesday, 28 September 2022
TIME : 11.30 a.m.
PRESENT : As set out in the attendance records maintained by the Company

1. CHAIRPERSON

Mr Ong Pang Aik, Chairman and Managing Director of the Company, had pursuant to Regulation 66 of the Company's Constitution, requested Ms Ong Lay Huan, Executive Director of the Company, to be the chairperson of the Annual General Meeting (the "**Meeting**") of the Company, convened and held by way of electronic means on Wednesday, 28 September 2022 at 11.30 a.m.

Ms Ong Lay Huan (the "**Chairperson**") after having ascertained from M & C Services Private Limited, the Company's Share Registrar (the "**Share Registrar**") that a quorum at the Meeting was present by electronic means, acknowledged such members who were present by electronic means and called the Meeting to order at 11.30 a.m.

The Chairperson introduced the other members of the Board who had joined the Meeting, as follows:

Name of Directors

- Mr Ong Pang Aik (Chairman and Managing Director)
- Ms Ong Lay Koon (Executive Director)
- Mr Low Beng Tin (Independent Director)
- Mr Ko Chuan Aun (Independent Director)
- Mr Ang Chun Giap (Independent Director)
- Dr Tan Khee Giap (Independent Director)

2. NOTICE OF MEETING

The Notice of Meeting dated 10 September 2022 (the "**Notice**"), having been previously circulated to the shareholders, was taken as read.

3. POLL VOTING

The Chairperson informed the Meeting that all resolutions at the Meeting would be put to vote by way of poll. The Chairperson updated that the Company had received the proxy forms of members who appointed the Chairperson of the Meeting as their proxy to vote on their behalf at this Meeting.

The Chairperson further informed that RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. had been appointed as scrutineer (the "**Scrutineer**") for the poll, that all proxy forms were submitted not less than 72 hours before the Meeting, that the number of votes for and against each resolution had been verified by the Scrutineer and that the Chairperson had received the polling results (the "**Scrutineer's Certificate**") from the Scrutineer and she would announce the results of the votes after each resolution has been presented.

4. QUESTIONS FROM MEMBERS

The Chairperson informed that the Company had not received any questions from members relating to the resolutions set out in the Notice prior to the Meeting, and continued with the formal proceedings of the Meeting.

5. RESOLUTION 1 – ADOPTION OF DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2022

The Chairperson presented the first item on the Notice, which was to receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 May 2022 (“FY2022”) together with the Auditors’ Report thereon.

The Chairperson announced that based on the Scrutineer’s Certificate, there were 370,633,942 shares voting for (100.000%) and 0 shares cast against (0.000%) the resolution respectively.

The Chairperson declared that the resolution was carried.

6. RESOLUTION 2 – PAYMENT OF PROPOSED FINAL DIVIDEND OF 2 SINGAPORE CENTS PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 MAY 2022

Resolution 2 on the Notice was to seek members’ approval for the payment of the final (tax exempt one-tier) dividend of 2 Singapore cents per ordinary share for the financial year ended 31 May 2022.

The Chairperson announced that based on the Scrutineer’s Certificate, there were 370,633,942 shares voting for (100.000%) and 0 shares cast against (0.000%) the resolution respectively.

The Chairperson declared that the resolution was carried.

7. RESOLUTION 3 – RE-ELECTION OF MR ONG PANG AIK AS A DIRECTOR OF THE COMPANY

Resolution 3 on the Notice was to consider the re-election of Mr Ong Pang Aik as a Director retiring under Regulation 101 of the Company’s Constitution. Mr Ong Pang Aik had offered himself for re-election. Mr Ong Pang Aik would upon re-election as a Director of the Company, continue to serve as Chairman and Managing Director of the Company.

The Chairperson announced that based on the Scrutineer’s Certificate, there were 370,633,942 shares voting for (100.000%) and 0 shares cast against (0.000%) the resolution respectively.

The Chairperson declared that the resolution was carried.

8. RESOLUTION 4 – RE-ELECTION OF MS ONG LAY HUAN AS A DIRECTOR OF THE COMPANY

As Resolution 4 was in relation to the re-election of the Chairperson as a Director of the Company, the Chairperson passed the chairpersonship of the Meeting to Ms Ong Lay Koon, Executive Director of the Company.

Resolution 4 on the Notice was to consider the re-election of Ms Ong Lay Huan as a Director retiring under Regulation 101 of the Company’s Constitution. Ms Ong Lay Huan had offered herself for re-election. Ms Ong Lay Huan would upon re-election as a Director of the Company, continue to serve as Executive Director of the Company.

The Chairperson announced that based on the Scrutineer’s Certificate, there were 370,631,742 shares voting for (99.999%) and 2,200 shares cast against (0.001%) the resolution respectively.

Ms Ong Lay Koon declared that the resolution was carried and returned the chairpersonship of the Meeting to the Chairperson.

9. RESOLUTION 5 – RE-ELECTION OF DR TAN KHEE GIAP AS A DIRECTOR OF THE COMPANY

Resolution 5 on the Notice was to consider the re-election of Dr Tan Khee Giap as a Director retiring under Regulation 101 of the Company's Constitution. Dr Tan Khee Giap had offered himself for re-election. Dr Tan Khee Giap would upon re-election as a Director of the Company, continue to serve as Independent Director of the Company and member of the Audit Committee, Nominating Committee, and Remuneration Committee of the Company.

The Chairperson announced that based on the Scrutineer's Certificate, there were 370,631,742 shares voting for (99.999%) and 2,200 shares cast against (0.001%) the resolution respectively.

The Chairperson declared that the resolution was carried.

10. RESOLUTION 6 – APPROVAL OF PAYMENT OF DIRECTORS' FEES OF UP TO S\$220,000 FOR THE FINANCIAL YEAR ENDING 31 MAY 2023 TO BE PAID QUARTERLY IN ARREARS

Resolution 6 on the Notice was to approve the payment of Directors' fees of S\$220,000 for the financial year ending 31 May 2023 to be paid quarterly in arrears.

The Chairperson announced that based on the Scrutineer's Certificate, there were 370,633,942 shares voting for (100.000%) and 0 shares cast against (0.000%) the resolution respectively.

The Chairperson declared that the resolution was carried.

11. RESOLUTION 7 – RE-APPOINTMENT OF MESSRS ERNST & YOUNG LLP AS AUDITORS OF THE COMPANY

Resolution 7 on the Notice was to re-appoint Messrs Ernst & Young LLP as the Company's Auditors and to authorise the Directors of the Company to fix their remuneration. Messrs Ernst & Young LLP had expressed their willingness to continue in the office.

The Chairperson announced that based on the Scrutineer's Certificate, there were 370,631,742 shares voting for (99.999%) and 2,200 shares cast against (0.001%) the resolution respectively.

The Chairperson declared that the resolution was carried.

12. RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE SHARES

Resolution 8 on the Notice was to authorise the Directors to issue new shares and convertible securities pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairperson announced that based on the Scrutineer's Certificate, there were 370,631,742 shares voting for (99.999%) and 2,200 shares cast against (0.001%) the resolution respectively.

The Chairperson declared that the resolution was carried.

13. RESOLUTION 9 – RENEWAL OF SHARE BUY BACK MANDATE

Resolution 9 on the Notice was to approve the renewal of share buyback mandate of the Company.

The Chairperson announced that based on the Scrutineer's Certificate, there were 370,633,942 shares voting for (100.000%) and 0 shares cast against (0.000%) the resolution respectively.

The Chairperson declared that the resolution was carried.

14. ANY OTHER BUSINESS

The Chairperson informed that no notice was received in respect of any other business that may be properly transacted at the Meeting.

15. END OF MEETING

There being no other business to transact, the Chairperson declared the Meeting closed at 11.39 a.m. and thanked everyone for their attendance.

CONFIRMED BY:

Ong Lay Huan
Chairperson of the Meeting