

ANNOUNCEMENT PURSUANT TO RULE 704(18) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce the following information to be disclosed pursuant to Rule 704(18) of the Listing Manual of the Singapore Exchange Securities Trading Limited:

	Before Disposal	After Disposal
Aggregate cost of the Group's quoted investments	S\$132.1 million	S\$120.5 million
Aggregate cost of the Group's quoted investments as a percentage of the Group's latest audited net tangible assets as at 31 May 2020	16.0%	14.6%
Total market value of the Group's quoted investments	S\$117.7 million	S\$106.1 million
Aggregate amount of provision for diminution in value of the Group's quoted investments	Nil	Nil

By Order of the Board

Ong Pang Aik Chairman and Managing Director 23 December 2020