



LIAN BENG GROUP LTD

Registration No. 199802527Z

LIQUIDATION OF JOINT VENTURE COMPANY

The Board of Directors of Lian Beng Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Lian Beng-Amin Joint Venture Pvt Ltd ("**LBAJ**"), a 50:50 joint venture company, incorporated in Republic of Maldives, has been dissolved upon members' voluntary winding up.

The Company and Amin Construction Pvt Ltd, each hold 50% equity interest in LBAJ.

The liquidation of LBAJ is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2019.

None of the Directors or the controlling shareholders of the Company has any interest, whether directly or indirectly, in the liquidation of LBAJ, save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
21 March 2019